

# PRIME FINANCE FIRST MUTUAL FUND

## Statement of Financial Position (Un-audited)

As at June 30, 2021

| Particulars                                               | Notes | Amount in Taka     |                    |
|-----------------------------------------------------------|-------|--------------------|--------------------|
|                                                           |       | June 30, 2021      | December 31, 2020  |
| <b>ASSETS</b>                                             |       |                    |                    |
| Marketable securities -at market                          | 3.00  | 286,792,691        | 237,109,730        |
| Cash and Cash equivalents                                 | 4.00  | 11,718,465         | 13,489,592         |
| Other current assets                                      | 5.00  | 1,365,566          | 3,088,485          |
| <b>Total Assets</b>                                       |       | <b>299,876,722</b> | <b>253,687,807</b> |
| <b>CAPITAL AND LIABILITIES</b>                            |       |                    |                    |
| Capital                                                   | 6.00  | 200,000,000        | 200,000,000        |
| Dividend equalization fund                                | 7.00  | 7,714,548          | 16,128,426         |
| Retained earnings                                         | 8.00  | 18,090,668         | 15,892,719         |
| Unrealized gain/ (losses) on investments                  | 9.00  | (84,927,069)       | (128,131,439)      |
| <b>Total Equity (A)</b>                                   |       | <b>140,878,147</b> | <b>103,889,706</b> |
| <b>Liabilities &amp; Provisions:</b>                      |       |                    |                    |
| Provision for unrealized losses on Marketable Investments | 10.00 | 138,500,000        | 128,529,511        |
| Current liabilities                                       | 11.00 | 20,498,575         | 21,268,590         |
| <b>Total Liabilities (B)</b>                              |       | <b>158,998,575</b> | <b>149,798,101</b> |
| <b>Total Equity and Liabilities (A+B)</b>                 |       | <b>299,876,722</b> | <b>253,687,807</b> |
| <b>Net Asset Value (NAV) per unit</b>                     |       |                    |                    |
| Net Asset Value-at cost                                   | 12.00 | 18.22              | 18.03              |
| Net Asset Value-at market                                 | 13.00 | 13.97              | 11.62              |

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 28 July 2021





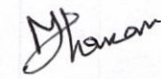
**PRIME FINANCE FIRST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period from January 01, 2021 to June 30, 2021**

| Particulars                                          | Notes | Amount in Taka                       | Amount in Taka                       | Amount in Taka                     | Amount in Taka                     |
|------------------------------------------------------|-------|--------------------------------------|--------------------------------------|------------------------------------|------------------------------------|
|                                                      |       | January 01, 2021 to<br>June 30, 2021 | January 01, 2020 to<br>June 30, 2020 | April 01, 2021 to<br>June 30, 2021 | April 01, 2020 to<br>June 30, 2020 |
| <b>INCOME</b>                                        |       |                                      |                                      |                                    |                                    |
| Profit on sale of investment                         |       | 18,928,417                           | 1,522,856                            | 8,670,389                          | -                                  |
| Dividend from investment in shares                   |       | 3,722,069                            | 2,303,686                            | 2,090,352                          | 100,000                            |
| Interest on bank deposits                            | 14.00 | 125,747                              | 296,798                              | 124,931                            | 296,798                            |
| <b>Total Income</b>                                  |       | <b>22,776,233</b>                    | <b>4,123,340</b>                     | <b>10,885,672</b>                  | <b>396,798</b>                     |
| <b>EXPENSES</b>                                      |       |                                      |                                      |                                    |                                    |
| Management fee                                       |       | 2,256,806                            | 1,529,602                            | 1,158,540                          | 712,352                            |
| Trustee fee                                          |       | 100,000                              | 100,000                              | 50,000                             | 50,000                             |
| Custodian fee                                        |       | 125,059                              | 87,741                               | 64,831                             | 42,405                             |
| Annual BSEC fee                                      |       | 136,634                              | 74,612                               | 79,787                             | 37,078                             |
| Listing fees                                         |       | 100,000                              | 50,000                               | 100,000                            | -                                  |
| Audit fee                                            |       | 14,375                               | 14,376                               | 7,188                              | 7,188                              |
| Other operating expenses                             | 15.00 | 288,799                              | 234,872                              | 250,389                            | 116,471                            |
| <b>Total Expenses</b>                                |       | <b>3,021,673</b>                     | <b>2,091,203</b>                     | <b>1,710,735</b>                   | <b>965,494</b>                     |
| <b>Profit before provision</b>                       |       | <b>19,754,560</b>                    | <b>2,032,137</b>                     | <b>9,174,937</b>                   | <b>(568,696)</b>                   |
| Provision against marketable investment              | 10.00 | 9,970,489                            | -                                    | 5,000,000                          | -                                  |
| <b>Net Income for the period ended June 30, 2021</b> |       | <b>9,784,071</b>                     | <b>2,032,137</b>                     | <b>4,174,937</b>                   | <b>(568,696)</b>                   |
| <b>Add: Other Comprehensive Income</b>               |       |                                      |                                      |                                    |                                    |
| Unrealized gain/ (losses) on investments             | 16.00 | 43,204,370                           | (18,046,520)                         | 47,794,047                         | (655,803)                          |
| <b>Total Comprehensive Income</b>                    |       | <b>52,988,441</b>                    | <b>(16,014,383)</b>                  | <b>51,968,984</b>                  | <b>(1,224,499)</b>                 |
| <b>Earnings Per Unit</b>                             | 17.00 | <b>0.49</b>                          | <b>0.10</b>                          | <b>0.21</b>                        | <b>(0.03)</b>                      |

  
 Chief Executive Officer

  
 Chairman of Trustee Committee

  
 Head of Finance & Accounts

  
 Member-Secretary of Trustee Committee

Dated: Dhaka, 28 July 2021



# PRIME FINANCE FIRST MUTUAL FUND

## Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to June 30, 2021

| Particulars                                   | Unit Capital | Dividend Equalization Reserve | Unrealized gain/ (losses) on investments | Retained Earnings | Total Equity |
|-----------------------------------------------|--------------|-------------------------------|------------------------------------------|-------------------|--------------|
| Balance as at January 01, 2021                | 200,000,000  | 16,128,426                    | (128,131,439)                            | 15,892,719        | 103,889,706  |
| Prior year error adjustment                   |              |                               |                                          | -                 | -            |
| Unrealized gain/ (losses) on investments      | 200,000,000  | 16,128,426                    | (128,131,439)                            | 15,892,719        | 103,889,706  |
| Dividend paid for FY 2020                     | -            | (8,413,878)                   | 43,204,370                               | (7,586,122)       | 43,204,370   |
| Net Income for the period ended June 30, 2021 | -            | -                             |                                          | 9,784,071         | 9,784,071    |
| Balance as at June 30, 2021                   | 200,000,000  | 7,714,548                     | (84,927,069)                             | 18,090,668        | 140,878,147  |

## Statement of Changes in Equity (Un-audited)

For the period from January 01, 2020 to June 30, 2020

|                                               |             |            |               |              |              |
|-----------------------------------------------|-------------|------------|---------------|--------------|--------------|
| Balance as at January 01, 2020                | 200,000,000 | 16,128,426 | (181,780,811) | 22,371,146   | 56,718,761   |
| Prior year error adjustment                   |             |            |               | (2,071)      | (2,071)      |
| Unrealized gain/ (losses) on investments      | 200,000,000 | 16,128,426 | (181,780,811) | 22,369,075   | 56,716,690   |
| Dividend paid for FY 2019                     | -           | -          | (18,046,520)  | (14,000,000) | (18,046,520) |
| Net Income for the period ended June 30, 2020 | -           | -          |               | 2,032,137    | 2,032,137    |
| Balance as at June 30, 2020                   | 200,000,000 | 16,128,426 | (199,827,331) | 10,401,212   | 26,702,307   |

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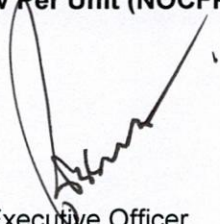
Dated: Dhaka, 28 July 2021



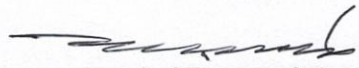


**PRIME FINANCE FIRST MUTUAL FUND**  
**Statement of Cash Flows (Un-audited)**  
**For the period from January 01, 2021 to June 30, 2021**

| Particulars                                        | Notes | Amount in Taka                       | Amount in Taka                       |
|----------------------------------------------------|-------|--------------------------------------|--------------------------------------|
|                                                    |       | January 01, 2021 to<br>June 30, 2021 | January 01, 2020 to<br>June 30, 2020 |
| <b>Cash Flows from Operating Activities:</b>       |       |                                      |                                      |
| Dividend from investment in shares                 |       | 5,444,988                            | 4,050,473                            |
| Interest on bank deposits                          |       | 125,747                              | 296,798                              |
| Other operating expenses                           |       | (3,969,659)                          | (632,255)                            |
| <b>Net Cash used in Operating Activities (A)</b>   |       | <b>1,601,076</b>                     | <b>3,715,016</b>                     |
| <b>Cash Flows from Investing Activities:</b>       |       |                                      |                                      |
| Purchase of marketable securities                  |       | (97,600,682)                         | (10,430,270)                         |
| Sale of marketable securities                      |       | 110,050,508                          | 14,204,585                           |
| Application for investment in shares               |       | (16,000,000)                         | -                                    |
| Refund received from investment in shares          |       | 16,000,000                           | -                                    |
| Adjustment of NRB account                          |       | 1,600                                | -                                    |
| <b>Net Cash from Investing Activities (B)</b>      |       | <b>12,451,426</b>                    | <b>3,774,315</b>                     |
| <b>Cash Flows from Financing Activities:</b>       |       |                                      |                                      |
| Dividend paid                                      |       | (15,823,629)                         | (12,168,354)                         |
| <b>Net Cash from Financing Activities (C)</b>      |       | <b>(15,823,629)</b>                  | <b>(12,168,354)</b>                  |
| <b>Net Increase/(Decrease) in Cash (D = A+B+C)</b> |       | <b>(1,771,127)</b>                   | <b>(4,679,023)</b>                   |
| Opening cash and bank balances (E)                 |       | 13,489,592                           | 12,422,942                           |
| <b>Closing cash and bank balances (F = D+E)</b>    |       | <b>11,718,465</b>                    | <b>7,743,919</b>                     |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>   | 18.00 | <b>0.08</b>                          | <b>0.19</b>                          |

  
Chief Executive Officer

  
Chairman of Trustee Committee

  
Head of Finance & Accounts

  
Member-Secretary of Trustee Committee

**Dated: Dhaka, 28 July 2021**





# PRIME FINANCE FIRST MUTUAL FUND

## Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to June 30, 2021

### 1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges.

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased

Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

### 2.00 Significant Accounting Policies

#### 2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

#### 2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

**2.02.01:** Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

**2.02.02:** The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

#### 2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 June 2021.

#### 2.04 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 49,70,489.00 and has set up an accumulated general provision for Tk 13,35,00,000.00

#### 2.05 Dividend policy

As per Rule 66 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

#### 2.06 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:





**NAV (Taka)****Rate (%)**

Not exceeding Taka 5 crore

2.25%

Exceeding Taka 5 crore and up to Taka 25 crore

1.75% on additional amount

Exceeding Taka 25 crore and up to Taka 50 crore

1.25% on additional amount

Exceeding Taka 50 crore

0.75% on additional amount

**2.07 Trustee fee**

The Trustee is entitled to get an annual Trustee fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

**2.08 Custodian fee**

Investment Corporation of Bangladesh is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum as a custodian.

**2.09 Registration and other annual fee**

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the Net Asset value of the Fund. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Fund to each stock exchanges as annual listing fee.

**2.10 Revenue recognition**

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.





**3.00 Marketable Securities (At Market)**

Equity shares (note 3.01)

Unit certificate

| Amount in Taka     |                    |
|--------------------|--------------------|
| June 30, 2021      | December 31, 2020  |
| 286,792,691        | 237,109,730        |
| -                  | -                  |
| <b>286,792,691</b> | <b>237,109,730</b> |

3.01 Sector-wise break up of investment in shares are as follows:

| Sector/category              | Amounts in Taka    |                    |                     |
|------------------------------|--------------------|--------------------|---------------------|
|                              | Cost               | Market value       | Difference          |
| BANKS                        | 41,624,997.87      | 35,318,397.60      | (6,306,600)         |
| FUNDS                        | 26,069,892.85      | 28,275,284.50      | 2,205,392           |
| ENGINEERING                  | 46,587,371.73      | 28,152,667.40      | (18,434,704)        |
| FOOD AND ALLIED PRODUCTS     | 11,045,312.05      | 7,484,914.65       | (3,560,397)         |
| FUEL AND POWER               | 56,484,424.05      | 47,517,208.70      | (8,967,215)         |
| TEXTILES                     | 34,053,892.61      | 22,255,667.00      | (11,798,226)        |
| PHARMACEUTICALS AND CHEMICAL | 16,885,168.47      | 16,084,671.95      | (800,497)           |
| SERVICES                     | 10,370,006.91      | 10,210,785.60      | (159,221)           |
| CEMENT                       | 24,044,019.33      | 13,537,019.30      | (10,507,000)        |
| IT                           | 3,024,037.65       | 3,262,500.00       | 238,462             |
| CERAMIC INDUSTRY             | 14,553,116.76      | 9,254,823.50       | (5,298,293)         |
| INSURANCE                    | 1,630,046.71       | 2,205,000.00       | 574,953             |
| TELECOMMUNICATION            | 850,000.00         | 3,735,750.00       | 2,885,750           |
| TRAVEL AND LEISURE           | 499,132.94         | 398,500.00         | (100,633)           |
| FINANCE AND LEASING          | 52,781,662.19      | 27,698,300.30      | (25,083,362)        |
| MISCELLANEOUS                | 31,216,678.61      | 31,401,200.80      | 184,522             |
|                              | <b>371,719,761</b> | <b>286,792,691</b> | <b>(84,927,069)</b> |

**4.00 Cash and Cash equivalents**

|                                                    |                   |                   |
|----------------------------------------------------|-------------------|-------------------|
| IFIC Bank Ltd, Motijheel Br 1001-183099-041        | 1,813,672         | 2,962,775         |
| Prime Bank, SBC Tower Br '14831030002961           | 8,500,801         | 7,513,377         |
| IFIC, Federation Br (D/A 2009) 1008-000217-041     | 24,002            | 152,382           |
| SJIBL, Motijheel, (D/A 2010) 4015 1310000078 5     | 38,241            | 98,391            |
| SJIBL, Motijheel, (D/A 2011) 4015 1310000102 1     | 24,489            | 213,805           |
| SJIBL, Motijheel, (D/A 2012) 4015 1310000130 1     | 27,438            | 167,132           |
| IFIC, Principal (D/A account 2013) 1008-000544-041 | 20,381            | 167,291           |
| IFIC, Principal (D/A account 2014) 1001-709965-041 | 18,501            | 314,516           |
| IFIC, Principal (D/A account 2015) 1001-042399-041 | 36,248            | 109,682           |
| IFIC, Principal (D/A account 2016) 1001-027712-041 | 37,421            | 111,673           |
| JBL, Shantinagar (D/A 2017) 0009-0320000674        | 55,527            | 110,737           |
| JBL, Shantinagar (D/A 2018) 0090320000790          | 91,837            | 147,756           |
| JBL, Shantinagar (D/A 2019) 0090320000914          | 75,588            | 752,791           |
| JBL, Shantinagar (D/A 2020) 0090320001093          | 285,435           | -                 |
| NRB Bank Accounts Balance (Note 4.1)               | 668,884           | 667,284           |
|                                                    | <b>11,718,465</b> | <b>13,489,592</b> |

**4.1 NRB Bank Accounts Balance****IFIC Bank Ltd, Motijheel Branch (USD)**

|                 |                |                |
|-----------------|----------------|----------------|
| Opening balance | 625,921        | 626,027        |
| Adjustment      | 1,066          | (106)          |
| Closing balance | <b>626,987</b> | <b>625,921</b> |

**IFIC Bank Ltd, Motijheel Branch (GBP)**

|                 |               |               |
|-----------------|---------------|---------------|
| Opening balance | 19,899        | 19,297        |
| Adjustment      | (2,322)       | 602           |
| Closing balance | <b>17,577</b> | <b>19,899</b> |





**IFIC Bank Ltd, Motijheel Branch (EUR)**

Opening balance

Adjustment

Closing balance

**Total Balance**

The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) from non-resident Bangladeshis, as per bank statements their closing balances were USD 7,381.14, GBP 173.82 and EUR 206.67 respectively at December 30, 2020, awaiting for clearance and the conversion rate of BDT with foreign currency are as follows USD 84.80 GBP 114.48 and EUR 103.8546.

**5.00 Other Current Assets**

Dividend receivables

Advance payment of Annual Fee

Share application money

Securities and others deposits

Receivable from Sale of shares

**6.00 Capital**

20,000,000 units of Taka 10 each fully paid

**7.00 Dividend equalization fund**

Balance as at 1st January

Less: Dividend paid for FY 2020

Add: Addition for this year

**8.00 Retained earnings**

Opening Balance

Less: Dividend paid for FY 2020

Less: Dividend Equalization Fund

Add/(Less): Prior year error adjustment

Add: Net income for the year

**Closing Balance****9.00 Unrealized gain/ (losses) on investments**

Opening balance

Add/Less: Adjustment during the period

Closing Balance

**10.00 Provision for unrealized losses on Marketable Investments**

Provision for Other Investment (Note 10.01)

Provision for Mutual Fund (Note 10.02)

**10.01 Provision for Other Investment**

Balance as at 1st January

Add: Addition for this year

**10.02 Provision for Investments in Mutual Fund**

Balance as at 1st January

Add: Addition for this year

| Amount in Taka      |                      |
|---------------------|----------------------|
| June 30, 2021       | December 31, 2020    |
| 21,464              | 19,608               |
| 2,856               | 1,856                |
| <b>24,320</b>       | <b>21,464</b>        |
| <b>668,884</b>      | <b>667,284</b>       |
| 1,065,566           | 2,788,485            |
| -                   | -                    |
| -                   | -                    |
| 300,000             | 300,000              |
| -                   | -                    |
| <b>1,365,566</b>    | <b>3,088,485</b>     |
| <b>200,000,000</b>  | <b>200,000,000</b>   |
| 16,128,426          | 16,128,426           |
| 8,413,878           | -                    |
| -                   | -                    |
| <b>7,714,548</b>    | <b>16,128,426</b>    |
| 15,892,719          | 22,371,146           |
| 7,586,122           | 14,000,000           |
| -                   | -                    |
| -                   | (64,549)             |
| <b>8,306,597</b>    | <b>8,306,597</b>     |
| 9,784,071           | 7,586,122            |
| <b>18,090,668</b>   | <b>15,892,719</b>    |
| (128,131,439)       | (181,780,811)        |
| 43,204,370          | 53,649,372           |
| <b>(84,927,069)</b> | <b>(128,131,439)</b> |
| 138,170,489         | 128,200,000          |
| 329,511             | 329,511              |
| <b>138,500,000</b>  | <b>128,529,511</b>   |
| 128,200,000         | 122,200,000          |
| 9,970,489           | 6,000,000            |
| <b>138,170,489</b>  | <b>128,200,000</b>   |
| 329,511             | 329,511              |
| -                   | -                    |
| <b>329,511</b>      | <b>329,511</b>       |





|                                                                                                                                    |  | Amount in Taka                       |                                      |
|------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------|--------------------------------------|
|                                                                                                                                    |  | June 30, 2021                        | December 31, 2020                    |
| <b>11.00 Current Liabilities</b>                                                                                                   |  |                                      |                                      |
| Management fee - ICB AMCL                                                                                                          |  | 2,256,806                            | 3,342,780                            |
| Trustee fee - ICB                                                                                                                  |  | 100,000                              | -                                    |
| Custodian fee - ICB                                                                                                                |  | 125,059                              | -                                    |
| Audit fee                                                                                                                          |  | 14,375                               | 28,750                               |
| Annual fee payable to BSEC                                                                                                         |  | 136,634                              | 36,666                               |
| Annual listing fee                                                                                                                 |  | 100,000                              | 200,000                              |
| Share application money (unit capital) refundable                                                                                  |  | 2,438,884                            | 2,437,284                            |
| Dividend payable                                                                                                                   |  | 15,326,817                           | 15,150,446                           |
| Other                                                                                                                              |  | -                                    | 72,664                               |
|                                                                                                                                    |  | <b>20,498,575</b>                    | <b>21,268,590</b>                    |
| <b>12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :</b>                                                                      |  |                                      |                                      |
| Total Assets (Investment considered at cost price)                                                                                 |  | 384,803,791                          | 381,819,246                          |
| Less: Liabilities                                                                                                                  |  | 20,498,575                           | 21,268,590                           |
| <b>Net Asset Value</b>                                                                                                             |  | <b>364,305,216</b>                   | <b>360,550,656</b>                   |
| <b>Number of Units</b>                                                                                                             |  | <b>20,000,000</b>                    | <b>20,000,000</b>                    |
| <b>NAV per Unit at Cost</b>                                                                                                        |  | <b>18.22</b>                         | <b>18.03</b>                         |
| <b>13.00 Net Asset Value (NAV) Per Unit (At Market Price) :</b>                                                                    |  |                                      |                                      |
| Total Assets                                                                                                                       |  | 299,876,722                          | 253,687,807                          |
| Less: Liabilities                                                                                                                  |  | 20,498,575                           | 21,268,590                           |
| <b>Net Asset Value</b>                                                                                                             |  | <b>279,378,147</b>                   | <b>232,419,217</b>                   |
| <b>Number of Units</b>                                                                                                             |  | <b>20,000,000</b>                    | <b>20,000,000</b>                    |
| <b>NAV per Unit at Market Value</b>                                                                                                |  | <b>13.97</b>                         | <b>11.62</b>                         |
|                                                                                                                                    |  | Amount in Taka                       |                                      |
|                                                                                                                                    |  | January 01, 2021 to<br>June 30, 2021 | January 01, 2020 to<br>June 30, 2020 |
| <b>14.00 Interest on Bank Deposits</b>                                                                                             |  |                                      |                                      |
| Interest on Short term deposits                                                                                                    |  | 125,747                              | 296,798                              |
|                                                                                                                                    |  | <b>125,747</b>                       | <b>296,798</b>                       |
| <b>15.00 Other Operating Expenses</b>                                                                                              |  |                                      |                                      |
| Advertisement                                                                                                                      |  | 168,803.00                           | 149,280                              |
| Bank charges & Excise duty                                                                                                         |  | 20,639                               | 16,725                               |
| CDBL annual fee & connection fee                                                                                                   |  | 56,000                               | 56,000                               |
| IPO application expenses                                                                                                           |  | 15,000                               | -                                    |
| CDBL charges                                                                                                                       |  | 16,977                               | 3,086                                |
| Others                                                                                                                             |  | 11,380                               | 9,781                                |
|                                                                                                                                    |  | <b>288,799</b>                       | <b>234,872</b>                       |
| <b>16.00 Calculation of Unrealized gain/ (losses) on investments</b>                                                               |  |                                      |                                      |
| Unrealized Gain/(losses) as on December 31, 2020                                                                                   |  | (128,131,439)                        | (181,780,811)                        |
| Unrealized Gain/(losses) as on June 30, 2021                                                                                       |  | (84,927,069)                         | (199,827,331)                        |
| <b>Increase/(decrease)</b>                                                                                                         |  | <b>43,204,370</b>                    | <b>(18,046,520)</b>                  |
| <b>17.00 EPU</b>                                                                                                                   |  |                                      |                                      |
| Net profit after Provision                                                                                                         |  | 9,784,071                            | 2,032,137                            |
| Number of Units                                                                                                                    |  | 20,000,000                           | 20,000,000                           |
| <b>18.00 NOCFPU</b>                                                                                                                |  |                                      |                                      |
| Net cash inflow/(outflow) from operating activities                                                                                |  | 1,601,076.00                         | 3,715,016.00                         |
| Number of Units                                                                                                                    |  | 20,000,000                           | 20,000,000                           |
| <b>NOCFPU Per Unit</b>                                                                                                             |  | <b>0.08</b>                          | <b>0.19</b>                          |
| <b>** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.**</b> |  |                                      |                                      |





## ICB ASSET MANAGEMENT COMPANY LIMITED

Print Date:02-Aug-2021

## Quarterly Portfolio Statement Report With Previous Quarter

Fund : PRIME FINANCE FIRST MUTUAL FUND

| Company Name                      | As On :30-Jun-2021 |                  |                    |                                     | As On :31-Mar-2021 |                  |                    |                                     |
|-----------------------------------|--------------------|------------------|--------------------|-------------------------------------|--------------------|------------------|--------------------|-------------------------------------|
|                                   | No of Share        | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) | No of Share        | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) |
| <b><u>BANKS</u></b>               |                    |                  |                    |                                     |                    |                  |                    |                                     |
| AB BANK LTD.                      | 415642             | 10156860.12      | 6151501.60         | -39.44                              | 395850             | 10156860.12      | 3899122.50         | -61.61                              |
| ISLAMI BANK LTD.                  | 542520             | 16602125.56      | 16167096.00        | -2.62                               | 300000             | 9485763.02       | 8355000.00         | -11.92                              |
| ONE BANK LIMITED                  | 11000              | 0.19             | 140800.00          | 74,105,163.16                       | 200000             | 2222180.19       | 2060000.00         | -7.30                               |
| SOUTHEAST BANK LIMITED            | 0                  | 0.00             | 0.00               | 0.00                                | 100000             | 1289389.83       | 1240000.00         | -3.83                               |
| U.C.B.L.                          | 770000             | 14866012.00      | 12859000.00        | -13.50                              | 504561             | 10212945.34      | 7189994.25         | -29.60                              |
| <b><u>CEMENT</u></b>              |                    |                  |                    |                                     |                    |                  |                    |                                     |
| HEIDELBERG CEMENT BD. LTD.        | 20000              | 11595920.53      | 6283000.00         | -45.82                              | 20000              | 11595920.53      | 3411000.00         | -70.58                              |
| LAFARGE HOLCIM BANGLADESH LIMITED | 100000             | 7843435.85       | 5925000.00         | -24.46                              | 100000             | 7843435.85       | 4910000.00         | -37.40                              |
| M.I. CEMENT FACTORY LIMITED       | 0                  | 0.00             | 0.00               | 0.00                                | 9722               | 675663.88        | 449642.50          | -33.45                              |
| MEGHNA CEMENT MILLS LTD.          | 18433              | 4604662.95       | 1329019.30         | -71.14                              | 18433              | 4604662.95       | 1415654.40         | -69.26                              |
| <b><u>CERAMIC INDUSTRY</u></b>    |                    |                  |                    |                                     |                    |                  |                    |                                     |
| FU-WANG CERAMICS INDS.LTD.        | 235000             | 3198356.65       | 3560250.00         | 11.31                               | 250000             | 3402506.65       | 2437500.00         | -28.36                              |
| RAK CERAMICS(BANGLADESH) LTD.     | 162470             | 11354760.11      | 5694573.50         | -49.85                              | 162470             | 11354760.11      | 4224220.00         | -62.80                              |
| <b><u>ENGINEERING</u></b>         |                    |                  |                    |                                     |                    |                  |                    |                                     |
| AFTAB AUTOMOBILES LTD.            | 20000              | 730827.97        | 559000.00          | -23.51                              | 20000              | 730827.97        | 480000.00          | -34.32                              |
| ATLAS(BANGLADESHD) LTD.           | 39531              | 7128727.77       | 4945328.10         | -30.63                              | 39531              | 7128727.77       | 4324691.40         | -39.33                              |
| BANGLADESH BUILDING SYSTEM LTD    | 0                  | 0.00             | 0.00               | 0.00                                | 150000             | 2436075.15       | 2437500.00         | 0.06                                |
| BBS CABLES LTD.                   | 0                  | 0.00             | 0.00               | 0.00                                | 25000              | 1366312.30       | 1363750.00         | -0.19                               |
| BSRM STEELS LIMITED               | 143682             | 20519500.01      | 8067744.30         | -60.68                              | 143682             | 20519500.01      | 6120853.20         | -70.17                              |
| GPH ISPAT LTD.                    | 0                  | 0.00             | 0.00               | 0.00                                | 28000              | 833175.93        | 771400.00          | -7.41                               |
| NAVANA CNG LIMITED                | 50000              | 2140434.85       | 1760000.00         | -17.77                              | 50000              | 2140434.85       | 1662500.00         | -22.33                              |
| RUNNER AUTO MOBILES               | 50000              | 2974455.99       | 3285000.00         | 10.44                               | 76000              | 4531699.57       | 3750600.00         | -17.24                              |
| S. ALAM COLD ROLLED STEELS LTD    | 186300             | 9597132.68       | 6175845.00         | -35.65                              | 186300             | 9597132.68       | 3623535.00         | -62.24                              |
| QUASEM INDUSTRIES LIMITED         | 7000               | 305728.96        | 323750.00          | 5.89                                |                    |                  |                    |                                     |
| IFAD AUTOS LIMITED                | 60000              | 3190563.50       | 3036000.00         | -4.84                               |                    |                  |                    |                                     |
| <b><u>FINANCE AND LEASING</u></b> |                    |                  |                    |                                     |                    |                  |                    |                                     |
| BANGLADESH INDS. FINANCE CO.      | 129610             | 5020560.22       | 661011.00          | -86.83                              | 129610             | 5020560.22       | 524920.50          | -89.54                              |
| DELTA BRAC HOUSING CORPORATION    | 88325              | 7014203.81       | 6624375.00         | -5.56                               | 50000              | 4665130.77       | 4782500.00         | 2.52                                |
| FIRST FINANCE LIMITED.            | 24800              | 297621.44        | 173600.00          | -41.67                              | 24800              | 297621.44        | 169880.00          | -42.92                              |
| INTL. LEASING & FIN. SERVICES     | 1215396            | 26723030.67      | 7717764.60         | -71.12                              | 1215396            | 26723030.67      | 5347742.40         | -79.99                              |





| Company Name                           | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) |
|----------------------------------------|-------------|------------------|--------------------|-------------------------------------|-------------|------------------|--------------------|-------------------------------------|
| ISLAMIC FINANCE AND INVESTMENT         | 512566      | 12589279.18      | 11763389.70        | -6.56                               | 510566      | 12542261.93      | 8398810.70         | -33.04                              |
| UTTARA FINANCE & INVEST. LTD           | 20800       | 1136966.87       | 758160.00          | -33.32                              | 20800       | 1136966.87       | 921440.00          | -18.96                              |
| <b>FOOD AND ALLIED PRODUCT:</b>        |             |                  |                    |                                     |             |                  |                    |                                     |
| FU-WANG FOODS LIMITED                  | 25000       | 398436.99        | 410000.00          | 2.90                                | 25000       | 398436.99        | 338750.00          | -14.98                              |
| GOLDEN HARVEST AGRO IND. LTD.          | 393903      | 10087114.12      | 6519094.65         | -35.37                              | 393903      | 10087114.12      | 6578180.10         | -34.79                              |
| UNILEVER CONSUMER CARE LIMITED         | 200         | 559760.94        | 555820.00          | -0.70                               | 50          | 144868.78        | 137550.00          | -5.05                               |
| <b>FUEL AND POWER</b>                  |             |                  |                    |                                     |             |                  |                    |                                     |
| DHAKA ELECTRIC SUPPLY CO. LTD.         | 295994      | 14414879.81      | 9960198.10         | -30.90                              | 295994      | 14414879.81      | 10182193.60        | -29.36                              |
| JAMUNA OIL COMPANY LTD.                | 8822        | 1474573.64       | 1437103.80         | -2.54                               | 6022        | 1015712.05       | 915042.90          | -9.91                               |
| MEGHNA PETROLEUM LTD.                  | 36154       | 7624683.96       | 6646912.90         | -12.82                              | 36154       | 7624683.96       | 6055795.00         | -20.58                              |
| POWER GRID CO. OF BANGLADESH LTD.      | 84000       | 3935614.52       | 3763200.00         | -4.38                               | 43000       | 2058934.52       | 1793100.00         | -12.91                              |
| SUMMIT POWER LTD.                      | 514179      | 23302410.15      | 22675293.90        | -2.69                               | 339000      | 15625090.31      | 14543100.00        | -6.92                               |
| TITAS GAS TRANSMISSION & D.C.L         | 85000       | 5732261.97       | 3034500.00         | -47.06                              | 85000       | 5732261.97       | 2694500.00         | -52.99                              |
| <b>FUNDS</b>                           |             |                  |                    |                                     |             |                  |                    |                                     |
| AB BANK FIRST MUTUAL FUND              | 275000      | 1738403.42       | 1856250.00         | 6.78                                | 275000      | 1739770.84       | 1416250.00         | -18.60                              |
| AIBL 1st ISLAMIC MUTUAL FUND           | 606780      | 5111228.26       | 5552037.00         | 8.62                                | 606780      | 5111228.26       | 5096952.00         | -0.28                               |
| EBL FIRST MUTUAL FUND                  | 100000      | 694613.18        | 800000.00          | 15.17                               | 100000      | 694613.18        | 575000.00          | -17.22                              |
| EBL NRB MUTUAL FUND                    | 1225000     | 7926911.47       | 8575000.00         | 8.18                                | 1225000     | 7926911.47       | 6186250.00         | -21.96                              |
| FIRST JANATA BANK MUTUAL FUND          | 151000      | 876872.92        | 1049450.00         | 19.68                               | 151000      | 876872.92        | 762550.00          | -13.04                              |
| GRAMEEN ONE : SCHEME TWO               | 120192      | 1957482.97       | 2103360.00         | 7.45                                | 120192      | 1957482.97       | 1917062.40         | -2.06                               |
| POPULAR LIFE FIRST MUTUAL FUND         | 1060270     | 6290703.28       | 6626687.50         | 5.34                                | 1060270     | 6290703.28       | 5036282.50         | -19.94                              |
| TRUST BANK 1ST MUTUAL FUND             | 250000      | 1473677.35       | 1712500.00         | 16.21                               | 250000      | 1473677.35       | 1325000.00         | -10.09                              |
| <b>INSURANCE</b>                       |             |                  |                    |                                     |             |                  |                    |                                     |
| CITY GENERAL INSURANCE CO. LTD.        | 50000       | 1430046.71       | 1985000.00         | 38.81                               | 212000      | 6063392.51       | 4653400.00         | -23.25                              |
| DESH GENERAL INSURANCE COMPANY LIMITED | 0           | 0.00             | 0.00               | 0.00                                | 18837       | 188370.00        | 423832.50          | 125.00                              |
| FAREAST ISLAMI LIFE INSURANCE          | 0           | 0.00             | 0.00               | 0.00                                | 26145       | 1051036.09       | 1082403.00         | 2.98                                |
| GREEN DELTA INSURANCE                  | 0           | 0.00             | 0.00               | 0.00                                | 10598       | 590105.85        | 555865.10          | -5.80                               |
| KARNAFULI INSURANCE CO.LTD.            | 0           | 0.00             | 0.00               | 0.00                                | 139288      | 4255741.01       | 3718989.60         | -12.61                              |
| MEGHNA LIFE INSURANCE CO. LTD          | 0           | 0.00             | 0.00               | 0.00                                | 65078       | 3795320.02       | 3592305.60         | -5.35                               |
| STANDARD INSURANCE LIMITED             | 0           | 0.00             | 0.00               | 0.00                                | 19763       | 792496.30        | 863643.10          | 8.98                                |
| Sonali Life Insurance Company Limited  | 20000       | 200000.00        | 220000.00          | 10.00                               |             |                  |                    |                                     |

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| Company Name                            | No of Share | Total Cost Price | Total Market Price | Appreciation/ Erosion Percentage(%) | No of Share | Total Cost Price | Total Market Price | Appriciation/ Erosion Percentage(%) |
|-----------------------------------------|-------------|------------------|--------------------|-------------------------------------|-------------|------------------|--------------------|-------------------------------------|
| AAMRA NETWORKS LIMITED                  | 0           | 0.00             | 0.00               | 0.00                                | 56106       | 2159771.51       | 2129222.70         | -1.41                               |
| AGNI SYSTEMS LIMITED                    | 110000      | 2091566.89       | 2194500.00         | 4.92                                | 72000       | 1407865.14       | 1155600.00         | -17.92                              |
| INFORMATION TECHNOLOGY CONSULTANTS LTD. | 30000       | 932470.76        | 1068000.00         | 14.53                               | 95080       | 2955311.85       | 2847646.00         | -3.64                               |
| <b>MISCELLANEOUS</b>                    |             |                  |                    |                                     |             |                  |                    |                                     |
| BEXIMCO LIMITED(SHARE)                  | 247000      | 21729959.08      | 22106500.00        | 1.73                                | 254776      | 22414056.57      | 18802468.80        | -16.11                              |
| BSC                                     | 207471      | 9486719.53       | 9294700.80         | -2.02                               | 83000       | 4061590.33       | 3320000.00         | -18.26                              |
| <b>PHARMACEUTICALS AND CHE</b>          |             |                  |                    |                                     |             |                  |                    |                                     |
| ACI LIMITED                             | 9505        | 2514738.62       | 2496963.50         | -0.71                               | 1000        | 242404.44        | 240850.00          | -0.64                               |
| ACTIVE FINE CHEMICALS LIMITED           | 301000      | 5828837.65       | 5508300.00         | -5.50                               | 100000      | 2476176.90       | 1550000.00         | -37.40                              |
| SQUARE PHARMACEUTICALS LTD.             | 33087       | 7646230.97       | 7131902.85         | -6.73                               | 28087       | 6585184.97       | 5517691.15         | -16.21                              |
| THE ACME LABORATORIES LTD.              | 0           | 0.00             | 0.00               | 0.00                                | 41222       | 2985632.46       | 2710346.50         | -9.22                               |
| THE IBN SINA PHARMA. LTD.               | 3888        | 895361.23        | 947505.60          | 5.82                                | 3888        | 895361.23        | 915818.40          | 2.28                                |
| <b>SERVICES</b>                         |             |                  |                    |                                     |             |                  |                    |                                     |
| SAIF POWERTEC LIMITED                   | 338000      | 7035384.52       | 7706400.00         | 9.54                                | 390000      | 8117752.62       | 6961500.00         | -14.24                              |
| SUMMIT ALLIANCE PORT LIMITED            | 92073       | 3334622.39       | 2504385.60         | -24.90                              | 92073       | 3334622.39       | 2241977.55         | -32.77                              |
| <b>TELECOMMUNICATION</b>                |             |                  |                    |                                     |             |                  |                    |                                     |
| ROBI AXIATA LIMITED                     | 85000       | 850000.00        | 3735750.00         | 339.50                              | 85000       | 850000.00        | 3757000.00         | 342.00                              |
| <b>TEXTILES</b>                         |             |                  |                    |                                     |             |                  |                    |                                     |
| ENVOY TEXTILES LTD.                     | 269836      | 10448468.46      | 7838735.80         | -24.98                              | 269836      | 10448468.46      | 5868933.00         | -43.83                              |
| ESQUIRE KNIT COMPOSITE LTD.             | 0           | 0.00             | 0.00               | 0.00                                | 3000        | 86916.75         | 66150.00           | -23.89                              |
| FAMILYTEX (BD) LTD.                     | 176400      | 1563900.00       | 635040.00          | -59.39                              | 176400      | 1563900.00       | 458640.00          | -70.67                              |
| PACIFIC DENIMS LIMITED                  | 841183      | 11021357.58      | 11103615.60        | 0.75                                | 841183      | 11021357.58      | 7192114.65         | -34.74                              |
| R. N. SPINNING MILLS LIMITED            | 515053      | 11020166.57      | 2678275.60         | -75.70                              | 515053      | 11020166.57      | 1931448.75         | -82.47                              |
| SIMTEX INDUSTRIES LIMITED               | 0           | 0.00             | 0.00               | 0.00                                | 114571      | 2016706.85       | 1684193.70         | -16.49                              |
| <b>TRAVEL AND LEISURE</b>               |             |                  |                    |                                     |             |                  |                    |                                     |
| SEA PEARL BEACH RESORT & SPA LIMITED    | 0           | 0.00             | 0.00               | 0.00                                | 5515        | 52526.20         | 435685.00          | 729.46                              |
| UNIQUE HOTEL & RESORTS LIMITED          | 10000       | 499132.94        | 398500.00          | -20.16                              | 10000       | 499132.94        | 393500.00          | -21.16                              |
| <b>Listed Securities:</b>               |             |                  |                    |                                     |             |                  |                    |                                     |
|                                         | 13,394,065  | 371719760.73     | 286792691.30       |                                     | 13,472,585  | 367618156.92     | 234897040.45       |                                     |
| <b>Non Listed Securities:</b>           |             |                  |                    |                                     |             |                  |                    |                                     |
|                                         |             | 0.00             | 0.00               |                                     |             | 0.00             | 0.00               |                                     |
| <b>Grand Total:</b>                     |             |                  |                    |                                     |             |                  |                    |                                     |
|                                         |             | 371,719,760.73   | 286,792,691.30     |                                     |             | 367,618,156.92   | 234,897,040.45     |                                     |

